



Royalties / Rebates Module

Components:

Calculate By

- **Effective Date(s)** Royalties will be paid on invoices which have a transaction date between the effective date and expiration date.
- **Buying Group** is an association between a vendor and multiple customers and is set up to track the vendor to whom royalties are paid.
- **Item** a standard MAS 500 item. A royalty will be paid on invoice lines which contain the item.
- **Amount Type** is expressed as either a fixed amount per unit invoiced or as a percentage of the sales amount on the invoice line.

Key Features

- **Manage Buying Groups**
Allows the user to group customers together and associate them with a vendor. Buying groups can be created by adding or removing an individual customer, or national account. A buying group can also be created and applied to all customers.
- **Royalty Maintenance**
Managing royalties allows the user to create one record that can be associated with multiple invoices.
- **Clean installation**
Because the module was written in the Application Framework and does not affect existing screen code, upgrades and service packs are not an issue.
- **Process Royalties in Batches**
Royalty transactions can be batched and reviewed before committing; committing the batch creates a standard Voucher Batch that can then be further reviewed before posting to the GL. Creating transactions requires NO Manual data entry.

The Royalties/Rebates Module provides the ability to automate royalties, rebates, field development, slotting fees, customer refunds or any other paid fee based on MAS500 orders. The end result is to create an automated payable transaction to the vendor.

Now MAS500 customers can set up relationships between items, vendors, and customers all in one maintenance screen. This relationship is used in a simple process screen that generates a payable transaction.

The Royalties/Rebates Module eliminates the need for 'offline' spreadsheets to calculate what is owed to vendors and saves significant time at period-end.

Contact us for more information at (201)806-7539 or torlando@nextecgroup.com

...a simple maintenance screen defines terms...

	Effective Date	Expiration Date	Buying Group	Item	Am
1	01/01/2008	07/01/2008	T01	50CT ASSORTED MUFFINS	
2					

'Royalty-Types' are completely user-defined.

