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# Sage MAS 500 Newsletter

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## New Credit Card Processing Module

There's an old adage that says "Cash is King." But if you run a business, you realize that cash was dethroned a long time ago and has been replaced by credit cards. In fact, annual credit card transactions are expected to exceed \$4 trillion by the end of this year. There's no doubt that your customers prefer the convenience of using their credit cards to pay for goods and services. With the introduction of a new **Credit Card Processing Module** in Sage MAS 500 Version 7.3, processing credit card transactions has become easier than ever. Let's take a look.

### Simplifying Transaction Processing

A common challenge in accepting credit card payments is the hassle of a labor-intensive transaction workflow. Without the right system in place, it can be difficult to capture credit card details without extensive manual data entry, duplicating that data entry into your accounting system, and spending countless hours each month reconciling transactions. But the new Credit Card Processing module in Sage MAS 500 Version 7.3 completely eliminates those hassles.



### New! Credit Card Processing

The Sage MAS 500 Credit Card Processing Module allows you to initiate and manage credit card transactions from within Sales Order, Accounts Receivable, and Cash Management. You can set up multiple credit cards for each customer and, of course, powerful encryption protects confidential financial information. Plus, address and card security code verification protect you from potential fraudulent transactions. Additional features will benefit your company in many areas including:

- **Sales** - Accept down payments, multiple authorizations per order, and multiple credit cards per order.
- **Shipping** - Capture funds during shipping, reauthorize partial shipments, and enjoy flexible error handling (including Stop Shipment and Invoice Balance).
- **Accounts Receivable** - Easily process cash receipts, invoice payments, and refunds.
- **Customer Service** - Store transaction history and card information for convenience.

### You Have Options for Processing

The Credit Card Processing Module supports multiple processor types including PayFlow Pro by PayPal, **Sage Payment Solutions**, and many other processors through the use of an open-ended snap-in interface. You can visit [www.sagepayments.com](http://www.sagepayments.com) if you'd like to learn more about Sage Payment Solutions, offering you a one-stop credit card transaction provider. Because transactions are processed in-house by Sage Payment Solutions Division rather than a 3<sup>rd</sup> party, transaction fees are significantly reduced and the savings are passed on to Sage customers. Even if you're already accepting credit card payments, you can switch to Sage Payment Solutions and save money.

### Take a Closer Look

[Contact us](#) about the new Credit Card Processing Module if you want to get paid sooner, improve cash flow, make it easy for your customers to buy your products!



# Introducing API Document Management

NexTec Group recently signed on to become a Platinum Level Authorized Reseller for Advanced Processing & Imaging (API) - developers of innovative electronic document and content management solutions that seamlessly integrate with your Sage MAS 500 software. If you're looking for a new way to cut costs and streamline business processes, then read on to learn whether an electronic document management solution is right for you.

## More Than Just the Cost of Paper

Most businesses rely on paper as a primary form of information capture and retention. In fact, some statistics estimate that approximately 130 pounds (or 37 reams) of paper are used annually by each worker in your organization. Depending on the number of employees at your company, it's clear that paper costs (and related expense like printers and toner) can add up quickly. But more than just the cost of paper, there are indirect costs that can result in process bottlenecks and inefficiency. Think about the time spent hunting for documents that have been misplaced or filed away in the wrong location. Or the cost of storing documents and files, some of which may be bank statements, employment applications, sales commission reports, or insurance policies that expired long ago or are many years old. The process of archiving this paper is time-consuming.

## Turning Paper Into Vapor

API offers a suite of electronic document management solutions including its flagship product [OptiView ECM](#)<sup>®</sup>. It's designed to capture, manage, retrieve, and share business documents such as invoices, checks, purchase orders, period-end reports, spreadsheets, email, and much more. Essentially, all of the paper you're producing today is digitized, indexed, and easily retrieved using extensive search capabilities. You can annotate, fax, email, or print documents straight from your electronic file cabinet with just a few clicks of the mouse. Documents can be accessed simultaneously by employees on-premise or away from the office via internet access. Plus, you'll never have to worry if

disaster strikes because your electronic file cabinet is backed up as often as you like.

## It Makes Good "Cents"

Replacing paper-based processes with electronic document management can have a tremendously positive impact on your business. In addition to the "hard" costs savings on everything from paper, ink, and toner to copiers, file cabinets and offsite storage, you'll benefit from the "soft" cost savings of increased productivity, enhanced document security, and improved business agility. In fact, many customers using document solutions by API report a return on investment in less than 12 months!

Email [marketing@nextecgroup.com](mailto:marketing@nextecgroup.com) for more information about Electronic Document Management.

## MAS 500 Version 7.3 Released

MAS 500 Version 7.3 began shipping in November. Key features of the new release include:

- A New Credit Card Processing Module
- An updated, customizable desktop
- Improved technology and virtualization platforms resulting in faster performance
- New inventory management features that streamline the physical count process
- Improved sales order processing workflow
- Better accuracy and security in accounts payable with electronic (ACH) payments and Positive Pay



[Contact Us](#) for a copy of the **MAS 500 Version 7.3 Release Guide** for full details or to discuss an upgrade.

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