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Sage ERP MAS 500 Newsletter

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MAS 500 VERSION 7.4

A Closer Look at Inventory Management & Distribution

By now, you probably know that Sage ERP MAS 500 Version 7.4 is scheduled for release any time now. In our previous newsletter issue, we provided a very high level overview of what to expect. Now, we thought we'd take a closer look at improvements in Inventory Management & Distribution.

Negative Line Items

Ask and you shall receive! The ability to enter negative line items during sales order entry was among the most highly-requested feature enhancements based on customer feedback from www.SageMAS.com/MAS_500_Feedback. For businesses that use Sales Order Entry to track coupons, rebates, purchasing incentives, or other non-inventory items, simply enter the quantity as a negative value and let Version 7.4 take care of the rest.

Landed Cost Tracking

Calculating and accounting for landed costs – like freight, insurance, customs duties, and other costs not typically invoiced by your vendor – can be tricky. That's why you'll be happy to learn that Version 7.4 adds several new options and tasks including the ability to:

- Establish landed costs independent of a vendor or item
- Apply landed costs to an individual line or an entire receipt
- Set up allocation methods by percentage of total cost, quantity, weight, volume, or manual
- Create, apply, and override landed costs during the 'Enter Receipt of Goods' task

Unit of Measure Improvements

Let's face it, the Unit of Measure (UOM) used to purchase an item does not always match the UOM used in the warehouse, on the production floor, or the way your customers purchase the item. That's why MAS 500 Version 7.4 rolls out a whole new approach to how UOM conversions are calculated, stored, and displayed. Key improvements include:

- New expanded decimal precision which minimizes rounding errors
- New user-defined rounding methods for base UOMs
- New "auto adjustments" to prevent "invisible" quantities
- Improved conversion factor to avoid infinite decimal precision calculations

Other Notable Features

With new **Inventory Replenishment** improvements, you can take advantage of Just-in-Time stock management to avoid tying up precious capital in overstock. Plus, new **Buyer and Vendor Override** capabilities allow you to shop for the most competitive price and delivery, and then auto-generate purchase orders from the vendor that best meets your needs.

Sage ERP MAS 500 Version 7.4 is scheduled for release in **June 2011** so keep your eyes out for the announcement. And please be sure to [contact us](#) if you need assistance with an upgrade from your current version.

Authorized Partner

Sage Connected Services - On Demand

If you haven't heard of Sage Connected Services before, it's a platform for Sage to provide you with integrated business applications from the cloud. Think of it as a marketplace of apps for your iPod ... but in this case, the iPod is your Sage MAS 500 system.

Everything from electronic invoicing, online payment processing, and tax compliance, to secure data backup, payroll processing, and shopping carts are available as cloud-based applications that plug right into MAS 500. In this article, we take a quick look at three popular Connected Services.

Sage Sales Tax – Powered by AvaTax

For companies doing business in multiple taxing jurisdictions, sales tax calculation and remittance can be a nightmare. But with Sage MAS Sales Tax, you can turn that nightmare into a sweet dream using this hosted, web-based application that automatically performs address validation, sales tax jurisdiction research, and rate calculation.

Perhaps best of all, everything simply happens behind the scenes. The appropriate data then plugs right into your MAS 500 system with no change to your existing workflow. Plus, you get fully detailed reports (minimizing your audit risk) and sales tax returns that are automatically pre-populated and ready to file. Sage MAS Sales Tax takes just minutes to download and install.

[Download the brochure](#) and learn to take the worries out of sales tax compliance.

Credit Card Processing

Credit Card Processing powered by [Sage Payments](#) offers a complete credit card processing solution for all types of businesses. Plus, it automatically connects to merchant accounts for card authorization and settlement. And when you sign up with Sage Payments, you'll get the Credit Card Processing module for free. That means you can process transactions directly in your MAS 500 system with no need

to re-key data – error-free processing with quick and easy reconciliation. Go to www.SagePayments.com for details.

Sage SmartBusinessReports

Powered by Experian – one of the biggest and well-respected credit reporting agencies in the world – Sage SmartBusinessReports provides you with easy-to-read credit reports for informed decision-making. Not only does your credit score reflect on the decisions that other businesses make about you, evaluating the rating of your potential customers can have an impact on which vendors or suppliers you do business with and at what price.

This Sage Connected Service also comes with business credit monitoring and alerts, information about past liens and judgments, and a database of over 27 million credit-active businesses.



Give it a try! Get a **FREE** credit report at:

<http://promo.smartbusinessreports.com/sage>

VERSION 7.4 PRE-RELEASE GUIDE



A pre-release guide has been published for Sage ERP MAS 500 Version 7.4. This 28-page guide provides all the detail you need (including version retirement updates) to prepare for the fantastic new features that are coming your way!

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