

Who Wins: Standalone Accounting Systems or Comprehensive Cloud ERP Solutions?

Standalone accounting systems and Cloud ERP solutions both provide a bevy of benefits, but a side-by-side comparison reveals which one is an end-to-end, integrated and future-proofed option—and which one is not.

	Cloud ERP Solution	Standalone Accounting System
Full-featured solution that allows businesses to manage accounting, financial, sales, CRM, supply chain, inventory, manufacturing (and more) data from a single, centralized database.	✓	✗
True cloud-based solution.	✓	Varies by solution
Easily integrates with third-party and business-critical applications.	✓	Varies by solution
Provides complex and built-in financial reports.	✓	Partially
Simplifies payroll and tax filing requirements.	✓	✗
Handles logistic, inventory and warehouse management needs.	✓	Varies by solution
Offers personalized dashboards with drilldown capabilities.	✓	✗
Automates common back-office processes, such as data entry and inventory tracking.	✓	✗
Mobile-friendly; supports remote workforce capabilities.	✓	Varies by solution
Enables a 360-degree view into an organization's overall performance.	✓	✗
Ensures security and data backups via the ERP vendor.	✓	Varies by solution
Scales with the business.	✓	Partially