

Beyond Excel – Leveraging technology for planning success

A Panel Discussion for modern
finance teams

February 15, 2024





Introduction

Meet your Moderator + Panelists



Dan Wu
Senior Marketing Manager
NexTec Group



Mary Miller-Friedman
Director of Business
Intelligence Practice
NexTec Group



John Sabec, CPA
Strategic Partner Manager
Prophix



Polling question



How do you leverage ERP data for budgeting and reporting?

1. I don't use any tools for planning and reporting.
2. I rely solely on the ERP system data to create budgets and reports.
3. I use 3rd-party tools (eg. Excel) to create my budget and reports.
4. I use a CPM / FPM solution for planning and reporting.

ERP vs. CPM*

Is SEI or SDA from Sage X3 well-suited to financial planning & analysis?

*Corporate Performance Management



A 360° vision is now what the business expects of Finance...

sage
Enterprise Intelligence



sage
Data & Analytics

Insight

sage X3



Hindsight



Foresight

 Prophix®

 Prophix®

 nextec



Polling question



What is your organization's # 1 challenge as it relates to FP&A ?

1. Financial forecasting inefficiencies & credibility (planning)
2. Planning – organizational misalignment
3. Reporting – operational data (Too little, too late)
4. Cumbersome financial consolidations
5. Foreign currency translation inefficiencies

Managing Financial Risks

How to pro-actively assess and mitigate risk through re-forecasting





Polling question



Do you feel overly reliant on Excel for budgeting, forecasting & planning?

1. Yes (Strongly agree with this statement).
2. Sometimes (Somewhat agree with this statement).
3. Not sure, hadn't really thought about it.
4. Never – I love Excel.

Future-proofing your Business

Data automation, workflows,
accuracy and AI.





Finance leaders are investing in technology

- Top 3 tech investments*:



Cybersecurity



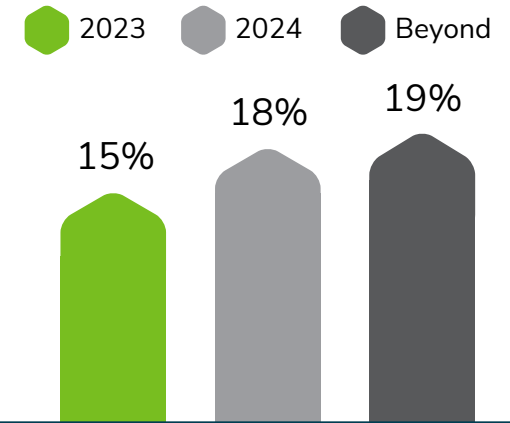
Planning, budgeting, and forecasting software



Risk management



Investment in AI is projected to increase



AI technologies investment over time

*2023 Finance Leaders Survey (Prophix)

About Prophix

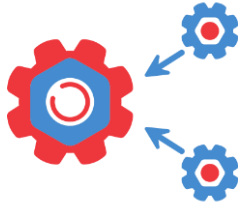
Cloud-based Financial Performance Platform



est.1987;
Hg PE & Prophix
emp. investment
2021



3000+
customers
100+ countries



Seamless
data integrations



Unparalleled customer
experience with
**Customer Success
Program**



Recognition by
leading Industry
Analysts



Ease of Use:
Built by Finance
for Finance



Gartner
Peer Insights.



Dresner
ADVISORY SERVICES





Simplify and Transform Processes in the Office of the CFO

Prophix Financial Performance Platform

Financial Planning & Analysis



Data integration

Security

Workflow

Use Cases

- Budgeting & Planning
- Reporting & Analysis
- Financial Consolidation
- Financial Close
- Forecasting
- Intercompany Management

Outcomes

Better analysis & business insights

Act with more speed, agility and accuracy

More ownership over data & financial processes

Feel empowered with more built-in accountability

Increased confidence

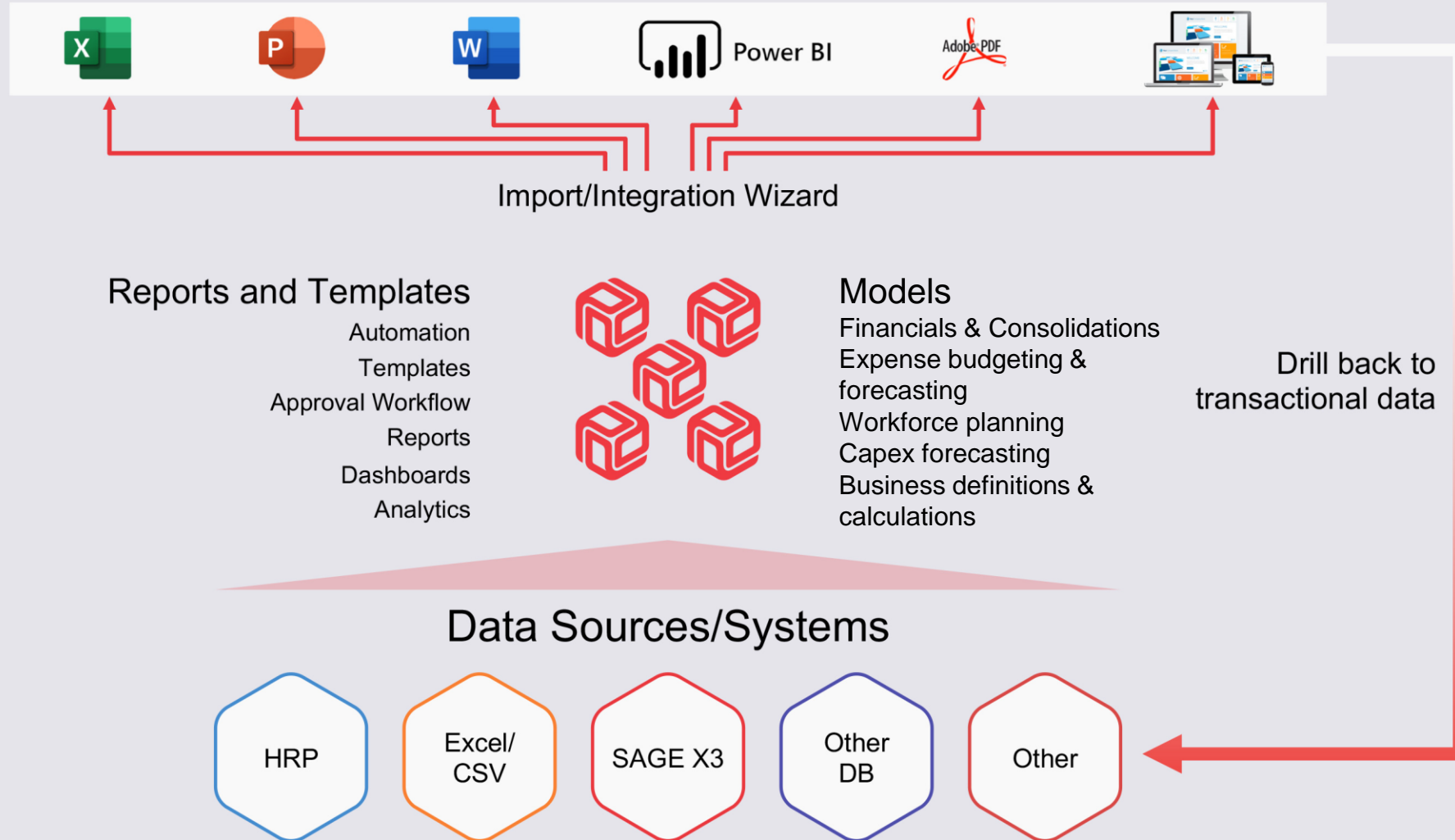
Have more certainty in your data

Enhanced strategic decision making

With less complexity and increased frequency of financial consolidation



How We Do It





Demo



Questions for our panelists?



Dan Wu
Senior Marketing Manager
NexTec Group



Mary Miller-Friedman
Director of Business
Intelligence Practice
NexTec Group



John Sabec, CPA
Strategic Partner Manager
Prophix

Thank You



info@nextecgroup.com
